

VILLAGE OF PENINSULA, OHIO
ORDINANCE NO. 4-2015
INTRODUCED BY Doc Holiday
DATE PASSED 3/9/15

AN ORDINANCE ESTABLISHING THE PERMANENT OPERATING BUDGE FOR FISCAL YEAR 2015 FOR THE VILLAGE OF PENINSULA, OHIO.

WHEREAS, the duly elected Village Council of the Village of Peninsula deems it appropriate for the sound fiscal administration of the Village of Peninsula to pass a permanent operating budget for Fiscal Year 2015

WHEREAS the Village of Peninsula Fiscal Officer deems it necessary and appropriate that the Village operate pursuant to said Permanent Operating Budget

WHEREAS, at the direction of the Mayor and the Village Council, the Fiscal Officer has prepared and submitted a proposed permanent operating budget for Fiscal year 2015

WHEREAS ,the duly elected Village Council otherwise deems it necessary and proper to use its spending and appropriation powers, pursuant to the Ohio Revised Code, to certify and authorize said Permanent Operating Budget.

NOW THEREFORE, BE IT RESOLVED by the Council of the Village of Peninsula, Summit County, Ohio, to-wit:

SECTION 1. PURPOSE The Village Council hereby establishes a permanent operating budget for the Village of Peninsula, Ohio fiscal year 2015: beginning in the calendar year of 2015, and hereby retroactively effective January 1, 2015 at 12:01 A.M.

SECTION 2. AUTHORIZATION: The Village Council hereby adopts the permanent operating budget as proposed and prepared by the Village Fiscal Officer John Stiegel and attached to this ordinance as Exhibit A, the same hereby and hereafter being fully incorporated into the corpus of this legislative act by reference. The aforementioned budget is duly authorized and certified by the Village Council and shall serve as the Permanent Operating Budget of the Village of Peninsula, Ohio for the calendar year 2015 and shall hereby retroactively take effect on January 1, 2015 at 12:51 A.M.

SECTION 3 PERFORMANCE The Village of Peninsula, Ohio shall maintain the above-referenced Permanent Operating Budget as the official budget for Fiscal Year 2015. Said budget shall, from time to time, as the Village Council shall deem necessary and otherwise designate and authorize, be subject to amendment, alteration, or modification by subsequent legislative act. Such amendments, alterations, or modifications, when and if they are deemed necessary shall be made and executed pursuant to a properly constituted Resolution or financial authorization before the Village Council.

SECTION 4 AUDITING Said Permanent Operating Budget shall be constituted, maintained, preserved, and duly archived pursuant to best practices in the field of accounting. Said auditing and maintenance procedures shall be conducted by the Village Fiscal Officer.

SECTION 5 ADOPTION This Ordinance shall be in full force and effect from and after its adoption and approval by the Mayor or at the earliest period allowed by law.

SECTION 6 SEVERABILITY The Ordinance and the various parts, sentences, paragraphs, sections, and clauses thereof are hereby declared to be severable. Should any part, sentence, paragraph, section, or clause be declared unconstitutional, null, or void by a court of competent jurisdiction, such declaration shall not have any effect on the validity of the remaining parts, sentences, paragraphs, sections, and clauses of this Ordinance.

SECTION 7 That this Council hereby finds and determines that all formal actions relative to the adoption of this by the Village of Ordinance were taken in an open meeting of this Council and that all deliberations of this Court which resulted in formal action were taken in meetings open to the public, in full compliance with the applicable legal requirements including Section 121.22 of the Ohio Revised Code.

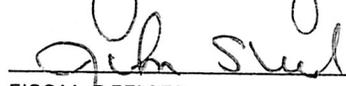
SECTION 8 This resolution shall take effect on the 9th day of March, 2015.

Effective Date: 3/9/15

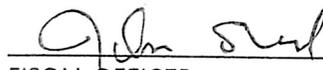
Passed:


MAYOR

ATTEST:


FISCAL OFFICER

I, John Stene, Fiscal Officer for the village of Peninsula, Summit County, Ohio do hereby certify that the foregoing Ordinance was duly passed by the Council of the Village of Peninsula, Ohio on the 9 Day of March 2015


FISCAL OFFICER