

VILLAGE OF PENINSULA, OHIO

RESOLUTION NO.: 19-2018

INTRODUCED BY: Dee Holaday

DATE PASSED: June 11, 2018

A RESOLUTION AUTHORIZING THE MAYOR AND FISCAL OFFICER TO ENTER INTO AN AGREEMENT WITH WICHERT INSURANCE TO PROVIDE INSURANCE COVERAGE FOR THE VILLAGE FROM SELECTIVE INSURANCE COMPANY AND INSURANCE INDEMNITY OF NORTH AMERICA

WHEREAS, Wichert Insurance ("Wichert") is currently the insurance agent for the Village; and

WHEREAS, Wichert has sought bids for coverage on behalf of the Village, and Wichert and the Fiscal Officer have determined that a combination of package policy proposals made by Selective Insurance Company and Insurance Indemnity of North America provides the appropriate coverage for the best price; and

WHEREAS, Council desires to authorize the Mayor and Fiscal Officer to enter into an agreement with Wichert Insurance to provide insurance coverage for the Village from Selective Insurance Company and Insurance Indemnity of North America.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Peninsula, Summit County, Ohio, to wit:

SECTION 1. That the Mayor and Fiscal Officer are authorized to enter into an agreement with Wichert Insurance for the provision of insurance coverage for the Village from Selective Insurance Company and Insurance Indemnity of North America for the period of June 23, 2018 through June 23, 2019. Said coverage includes property, inland marine, crime, automobile, general liability, public officials/employment practices, law enforcement, umbrella, and cyber liability insurance coverages, as indicated in the Insurance and Risk Management Proposal that is attached hereto and incorporated herein by reference. The premium for said coverage is \$23,844 based upon the Village's current property holdings and vehicle and equipment fleet. Said premium amount is subject to minor price modifications based upon the addition or deletion of particular properties, equipment, and vehicles, and Council authorizes the Mayor and Fiscal Officer to enter into the Agreement with that understanding.


SECTION 2. All formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council, and all deliberations of this Council or any of its committees that resulted in such formal action were taken in meetings open to the public and/or in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

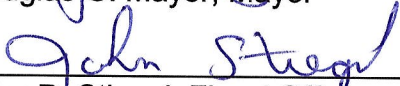
SECTION 3. This Resolution shall take effect and be in force as of the earliest date permitted by law.


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SECTION 4. Effective Date. This Resolution shall take effect on the 11 day of June, 2018.

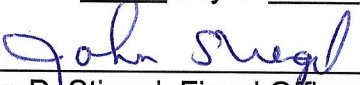
IN WITNESS WHEREOF, we have hereunto set our hands this 11 day of June, 2018.

Passed: 
Douglas G. Mayer, Mayor

Attest: 
John D. Stiegel, Fiscal Officer

Approved as to Legal Form. 
Bradric T. Bryan, Solicitor

I, John D. Stiegel, Fiscal Officer of the Village of Peninsula, Summit County, Ohio, do hereby certify that the foregoing Resolution was duly passed by the Council of the Village of Peninsula, at a meeting held on the 11 day of June, 2018.


John D. Stiegel, Fiscal Officer

Posting Certificate

I, John D. Stiegel, Fiscal Officer of the Village of Peninsula, Summit County, Ohio, hereby certify that there is no newspaper published in the Municipality, and publication of the foregoing Resolution was made by posting true and accurate copies thereof at five of the most public places in the Village as previously determined by Council, each for a period of at least fifteen days, commencing on the 19 day of June, 2018, as follows:

1. Terry Lumber & Supply;
2. Valley Fire District;
3. Peninsula Library & Historical Society;
4. Peninsula Village Hall Lobby; and
5. Peninsula Post Office.


John D. Stiegel, Fiscal Officer

Village of Peninsula

Insurance and Risk Management Proposal

Policy Period: June 23, 2018 - June 23, 2019

Carriers: Selective Insurance Company
Insurance Indemnity of North America

Presented By: Richard A. Studenic, CPCU



1200 Graham Road
Cuyahoga Falls, OH 44224
www.wichert.com

PREMIUM SUMMARY

I.	Property.....	Included
II.	Inland Marine.....	Included
III.	Crime.....	Included
IV.	Automobile.....	Included
V.	General Liability.....	Included
VI.	Public Officials/Employment Practices Liability.....	Included
VII.	Law Enforcement Liability.....	Included
VIII.	Umbrella Liability.....	Included
IX.	Cyber Liability.....	Included

Annual Premium..... \$23,844

COMPANIES:
Selective Insurance Company
A.M. Best's Rating: A: XIII

Insurance Indemnity of North America
A.M. Best's Rating: A++: XV

Note: Includes Coverage for Certified Acts of Terrorism

Disclaimer: This presentation represents a general description of proposed insurance coverage. This summary is necessarily brief and is meant only as a supplement to the actual policies. The information presented limits itself to the highlights of various coverages and cannot be applied as a substitute for the actual insurance policies. Further clarification of coverages, conditions, or exclusions may be obtained from the specific insurance policies and forms.

I. PROPERTY

A.	Blanket Buildings and Contents	\$986,674
B.	Storage Building	Excluded
C.	Special Form Perils Including Theft	Included
D.	Replacement Cost Coverage	Included
E.	Coinsurance	Agreed Amount
F.	Equipment Breakdown.....	\$986,674
G.	Deductible (disappearing).....	\$500
H.	Extensions:	
1.	Newly Acquired or Constructed Buildings	\$2,000,000
	(if reported within 180 days)	
2.	Personal Property at Newly Acquired Locations	\$1,000,000
	(if reported within 180 days)	
3.	Business Income at Newly Acquired Location	\$250,000
4.	Business Income/Extra Expense (no deductible).....	Actual Loss Sustained
5.	Valuable Papers	\$250,000
6.	Accounts Receivable (no deductible).....	\$250,000
7.	Personal Property At Unnamed Premises	\$100,000
8.	Property In Transit	\$50,000
9.	Ordinance or Law	Coverage A-Bldg Limit/Coverage B- \$500,000
10.	Unscheduled bleachers, grandstands, scoreboards, refreshment stands, etc.	\$100,000
11.	Broad Form Water Including Sewer Back-up	\$100,000
12.	Personal Effects (no deductible).....	\$5,000/\$25,000
13.	Television antennas, sirens & communication equipment	\$100,000
14.	Computer – Virus or Harmful Code.....	\$25,000/\$75,000
15.	Outdoor property- including debris removal	\$500,000
16.	Outdoor trees, shrubs & plants including debris removal	\$25,000/100,000
17.	Mobile Equipment	\$25,000
18.	Spoilage due to utility failure	\$25,000
19.	Loss Reduction Rewards 10% of loss or maximum	\$25,000
20.	Commandeered Property	Actual Loss Sustained
21.	Lock Replacement if keys are stolen	\$10,000
22.	Fire Extinguisher Equipment (no deductible).....	Actual Loss Sustained
23.	Tools & Equipment	\$10,000
24.	Fine Arts	\$25,000
25.	Underground Fiber Optic Cable	\$10,000/50,000
26.	Emergency Vacating Expenses	\$25,000
27.	Canine Coverage.....	\$10,000 Per Canine/\$25,000 Policy Year
28.	Grave Markers/Headstones.....	\$25,000 Per Occurrence/\$50,000 Policy Year

Coverage extensions apply to property located in the building described in the declarations or within 1,500 feet of the described premises. Subject to property deductible or \$500, whichever is less.

II. INLAND MARINE

- A. Contractor's Equipment \$143,093
- B. All Risk – Deductible \$500

III. CRIME

- A. Inside the Premises- Theft of Money and Securities..... \$25,000
- B. Inside the Premises- Robbery or Safe Burglary of Other Property... \$25,000
- C. Outside the Premises \$25,000
- D. Deductible..... \$500

IV. AUTOMOBILE LIABILITY

- A. Limit Per Occurrence \$1,000,000
 - 1. Combined Single Limit Bodily Injury and Property Damage Liability
 - 2. Uninsured/Underinsured Motorists \$1,000,000
 - 3. All Owned Autos
 - 4. Hired and Non-Owned Auto
 - 5. Includes Fellow Volunteer Extension
 - 6. Fellow Employee Exclusion deleted
- B. Comprehensive Deductible \$250
Per Schedule of Vehicles
- C. Collision Deductible \$500
Per Schedule of Vehicles

Extensions of Coverage:

- 1. Pollution exclusion does not apply to "emergency operations" or "training operations"
- 2. Hired Car Physical Damage included- \$250,000 Limit
- 3. Lease-Gap coverage included for any leased vehicle
- 4. Deductible reimbursement for volunteers' vehicles up to \$1,000
- 5. Glass deductible waived

V. GENERAL LIABILITY

A.	Limit Per Occurrence	\$1,000,000
B.	Bodily Injury and Property Damage	Included
C.	Personal Injury/Advertising Injury.....	\$1,000,000
D.	Products/Completed Operations Aggregate.....	\$3,000,000
E.	General Aggregate	\$3,000,000
F.	Fire Damage Legal Liability	\$1,000,000
G.	Employer's Liability Stop-Gap.....	\$1,000,000
H.	Employee Benefits Liability.....	\$1,000,000
	-6/23/2004 Retro Date and \$1,000 deductible	

Additional Coverages Included:

1. Premises & Operations
2. Products & Completed Operations
3. Independent Contractors
4. Employees, Elected Officials & Volunteers As Additional Insureds
5. Temporary Liquor Liability
6. Blanket Contractual Liability
7. Broad Form Property Damage
8. Hostile Fire Pollution Liability
9. Non-Owned Aircraft
10. Non-Owned Watercraft (without size limit)
11. Injunctive Relief Defense Expense - \$7,500
12. Emergency Services Errors & Omissions

Exclusions:

1. Riot, Civil Commotion or Mob Action
2. Inverse Condemnation
3. Asbestos
4. Injury to Volunteer Firemen
5. Law Enforcement Activities
6. Failure to Supply
7. Pollution

VI. PUBLIC OFFICIALS/EMPLOYMENT PRACTICES LIABILITY

A. Limit Each Wrongful Act	\$1,000,000
B. Annual Aggregate	\$1,000,000
C. Deductible	\$5,000
D. Claims Made Coverage	
E. Loss of Wages	
Per Claim	\$100,000
Aggregate	\$250,000
F. Employment Practices Non-Monetary Suit Defense	
Per Claim	\$100,000
Aggregate	\$100,000

Includes:

1. Limited Civil Legal Expense Endorsement	
Per Claim	\$50,000
Aggregate	\$300,000
2. Regulatory Taking of Private Property Endorsement	
Per Claim	\$100,000
Aggregate	\$100,000
3. Property Damage Definition Endorsement	
Per Claim	\$100,000
Aggregate	\$100,000

VII. LAW ENFORCEMENT LIABILITY

A. Limit Each Wrongful Act	\$1,000,000
B. Annual Aggregate	\$1,000,000
C. Deductible	\$2,500

VIII. UMBRELLA

A. Limit Each Occurrence	\$2,000,000
B. Aggregate	\$2,000,000
C. Retention	Nil

Coverage over General Liability, Automobile Liability,
Law Enforcement Liability, and Public Officials Liability

*Aggregate applies separately per location and to each line of coverage.
Umbrella Limit does not apply to any sub-limits under any underlying liability coverages.*

IX. CYBER LIABILITY

Breach Liability

A. Network Security and Privacy Liability.....	\$1,000,000
B. Internet Media Liability.....	\$1,000,000
C. Regulatory Proceedings & Fines.....	\$250,000
D. Payment Card Industry/Loss (PCI).....	\$250,000
E. Retention.....	\$10,000

Breach Rectification

A. Data Breach Team Expense.....	\$1,000,000
B. Business Interruption Coverage.....	\$250,000
C. Retention.....	\$2,500

Digital Crime

A. Cyber Extortion.....	\$1,000,000
B. Retention.....	\$2,500
C. Deceptive Transfer.....	\$100,000
D. Retention.....	\$10,000
E. Telephone Toll Fraud.....	\$100,000
F. Electronic Transfer Fraud.....	\$100,000
G. Retention.....	\$5,000
H. Retro Date.....	1/1/1818

OPTION

Abuse/Molestation	
Each Abuse or Molestation.....	\$1,000,000
Aggregate.....	\$1,000,000
Deductible.....	None
Annual Premium.....	\$983

Subject to completed questionnaire