

VILLAGE OF PENINSULA, OHIO
RESOLUTION NO. 16A-2015
INTRODUCED BY Cecel Kramer
DATE PASSED Aug 9, 2015

PROPOSED TAX LEVY (REPLACEMENT)
VILLAGE OF PENINSULA

A majority affirmative vote is necessary for passage

A replacement of a tax for the benefit of the Village of Peninsula for the purpose of general construction, reconstruction, resurfacing and repair of streets and roads at a rate not exceeding 3 mills for each one dollar valuation, which amounts to 30 cents for each one hundred dollars of valuation, for five years, commencing in year 2016, first due in calendar year 2017.

FOR THE TAX LEVY

AGAINST THE TAX LEVY

SECTION 1. It is estimated that the property tax revenue that will be produced by this stated millage, assuming the tax valuation for the subdivision remains constant through the life of the levy, is calculated to be \$59,521.00

SECTION 2. The tax valuation of the subdivision used in calculating the estimated property tax revenue rate is \$19,355.890

SECTION 3. Council for the Village of Peninsula hereby authorizes and directs the Board of Elections of Summit County, Ohio, to place on the ballot at the General Election on November 3, 2015, the 3.00 mills to levy a tax outside the 10.00 mill limitation for providing funds for the general construction, reconstruction, resurfacing and repair of streets, roads and bridges within the Village of Peninsula pursuant to Ohio Revised Code 5705.19 (G) for the year 2016 up to and include the year 2020 at the authorized rate of 3.00 mills on the subject property located in the Village of Peninsula.

SECTION 4. SEVERABILITY The Ordinance and the various parts, sentences, paragraphs, sections, and clauses thereof are hereby declared to be severable. Should any part, sentence, paragraph, section, or clause be declared unconstitutional, null, or void by a court of competent jurisdiction, such declaration shall not have any effect on the validity of the remaining parts, sentences, paragraphs, sections, and clauses of this Ordinance.

SECTION 5 OPEN MEETING That this Council hereby finds and determines that all formal actions relative to the adoption of this by the Village of Ordinance were taken in an open meeting of this Council and that all deliberations of this Court which resulted in formal action were taken in meetings open to the

public, in full compliance with the applicable legal requirements including Section 121.22 of the Ohio Revised Code.

SECTION 6 This resolution shall take effect on the August 4 day of 2005

Effective Date: August 4 2005

Passed:

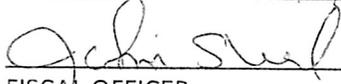

MAYOR

ATTEST:


FISCAL OFFICER

I, John Steigel Fiscal Officer for the village of Peninsula, Summit County, Ohio do hereby certify that the foregoing Ordinance was duly passed by the Council of the Village of Peninsula, Ohio on the

4 Day of August 2005


FISCAL OFFICER