

VILLAGE OF PENINSULA, OHIO
RESOLUTION NO.: 30-2018
INTRODUCED BY: Doc Holodun
DATE PASSED: October 8, 2018

A RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE SUMMIT COUNTY BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE FISCAL OFFICER

WHEREAS, the Village, in accordance with the provisions of law, has previously adopted a tax budget for the next succeeding fiscal year commencing Jan. 1, 2019; and

WHEREAS, the Budget Commission of Summit County, Ohio, has certified its action thereon to this Council together with an estimate by the County Fiscal Officer of the rate of each tax necessary to be levied by this Council, and what part thereof is without, and what part within, the 10 mill limitation.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Peninsula, Summit County, Ohio, to wit:

SECTION 1. That the amounts and rates as indicated by the Budget Commission and County Fiscal Officer, which are attached hereto and incorporated herein by reference, are hereby accepted.

SECTION 2. That there be and there is hereby levied on the tax duplicate of the Village the rate of each tax necessary to be levied within and without the 10 mill limitation, as is indicated in the exhibit that is attached hereto and incorporated herein by reference.

SECTION 3. That the Village Fiscal Officer/Clerk of Council is authorized and directed to send a copy of the within Resolution to the County Fiscal Officer and Budget Commission prior to the deadline specified by the Fiscal Officer for certifying such rates.

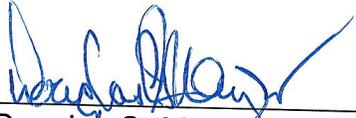
SECTION 4. All formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council, and all deliberations of this Council or any of its committees that resulted in such formal action were taken in meetings open to the public and/or in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 5. This Resolution shall take effect and be in force as of the earliest date permitted by law.

SECTION 6. Effective Date. This Resolution shall take effect on the 8 day of October, 2018.

IN WITNESS WHEREOF, we have hereunto set our hands this 8 day
of October, 2018.

Passed:



Douglas G. Mayer, Mayor

Attest:



John D. Stiegel, Fiscal Officer

Approved as to Legal Form.



Bradric T. Bryan, Solicitor

I, John D. Stiegel, Fiscal Officer of the Village of Peninsula, Summit County, Ohio, do hereby certify that the foregoing Resolution was duly passed by the Council of the Village of Peninsula, at a meeting held on the 8 day of October, 2018.



John D. Stiegel, Fiscal Officer

Posting Certificate

I, John D. Stiegel, Fiscal Officer of the Village of Peninsula, Summit County, Ohio, hereby certify that there is no newspaper published in the Municipality, and publication of the foregoing Resolution was made by posting true and accurate copies thereof at five of the most public places in the Village as previously determined by Council, each for a period of at least fifteen days, commencing on the 13 day of October, 2018, as follows:

1. Terry Lumber & Supply;
2. Valley Fire District;
3. Peninsula Library & Historical Society;
4. Peninsula Village Hall Lobby; and
5. Peninsula Post Office.



John D. Stiegel, Fiscal Officer

SUMMIT COUNTY BUDGET COMMISSION CERTIFICATION OF TAX LEVY
(ORC Sections 5705.34 & 5705.35)

POLITICAL ENTITY: **PENINSULA VILLAGE**
ESTIMATE

Tax Year 2018/Collection Year 2019

THE VALUATIONS AND TAX RATES REFLECT TAX YEAR 2017/COLLECTION YEAR 2018

LEVIES INSIDE and OUTSIDE 10 MILL LIMITATION, INCLUSIVE OF DEBT LEVIES

Date: September 6, 2018

1. RES/AG REAL VALUE	18,774,860
2. OTHER REAL VALUE	2,265,020
3. TOTAL RES/AG & OTHER REAL VALUE	<u>21,039,880</u>
4. PUBLIC UTILITY PERSONAL VALUE	929,990
5. TOTAL REAL & PUBLIC UTILITY VALUE	<u>21,969,870</u>

FUND TYPE CLT FUND #	PURPOSE	Authorized by the Voters on Ballot M/D/Y/YR	Number of Years to Run	Tax Year		Maximum Rate to be Levied	REDUCTION FACTOR	EFFECTIVE RATE TO BE LEVIED	RES/AG	OTHER	PUBLIC UTILITY	TOTAL	ROLL BACK
				Begins/Ends	Collection Year Begins/Ends								
POLICE PROTECTION 61 00	Current Expense	Repl. 11/06/01	Cont.	01/NA	02/NA	3.50	0.330268 0.120225	2,344,062 3,079,213		\$6,974	\$3,255	\$54,238	Y
ROAD IMPROVEMENT 71 00	Current Expense	Repl. 11/03/15	5	16/20	17/21	3.00	0.103986 0.000000	2,688,042 3,000,000	\$50,468	\$6,795	\$2,790	\$60,053	N
GENERAL 01 00	Inside					0.62		0.620000 0.620000	\$11,640	\$1,404	\$577	\$13,621	Y
TOTALS						7.12		5,652,104 6,699,213	\$106,117	\$15,173	\$6,622	\$127,912	

NOTE: The ROLLBACK column added to this certificate represents the recently passed state budget, beginning with tax year 2013 the ten and two and one-half percent rollbacks will no longer apply to new levies that are enacted after the August 2013 election. These non-qualifying levies include additional levies, the increase portion of renewal with increase levies, and the full effective millage of replacement levies. Levies that will continue to qualify for application of the rollbacks are levies approved at or before the August 2013 election, inside and charter millage as they appear on the 2013 tax list, renewals of qualified levies, and the substitute of qualified school district emergency levies under Revised Code section 5705.199. In this column the Y indicates the levy qualifies for the 10% and 2 1/2% rollback. The N indicates the levy does not qualify for the 10% and 2 1/2% rollback.