

VILLAGE OF PENINSULA, OHIO

RESOLUTION NO. 10-2019

INTRODUCED BY:

Councilperson Kaplan

DATE PASSED:

March 11th 2019

**A RESOLUTION AUTHORIZING AND ESTABLISHING A NEW FUND KNOWN AS THE SERVICE DEPARTMENT REPLACEMENT FUND WITHIN THE FINANCIAL RECORDS OF THE VILLAGE**

WHEREAS, as a result of the Service Department building fire; the expected receipt of insurance proceeds; and the anticipated need to replace the Service Department building, vehicles, equipment, and/or other items and inventory that were lost in the fire; the Fiscal Officer recommends and Council determines it necessary to establish a new fund known as the Service Department Replacement Fund to be used by the Fiscal Officer to account for the Service Department building fire insurance proceeds and the expenditure of those proceeds.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Peninsula, Summit County, Ohio, to wit:

SECTION 1. That pursuant to Chapter 5705 of the Ohio Revised Code, Council hereby establishes a new fund within the financial records of the Village known as the Service Department Replacement Fund, to be designated as Fund No. 4903 within the Village's Capital Project Fund.

SECTION 2. That all formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council, and all deliberations of this Council or any of its committees that resulted in such formal action were taken in meetings open to the public and/or in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

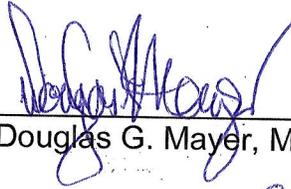
SECTION 3. That this Resolution shall take effect and be in force as of the earliest date permitted by law.

SECTION 4. Effective Date. This Resolution shall take effect on the 11<sup>th</sup> day of March, 2019.

IN WITNESS WHEREOF, we have hereunto set our hands this 11<sup>th</sup> day of MARCH, 2019.

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Passed:

  
\_\_\_\_\_  
Douglas G. Mayer, Mayor

Attest:

  
\_\_\_\_\_  
Deborah Wordell, Fiscal Officer

Approved as to Legal Form.

  
\_\_\_\_\_  
Bradric T. Bryan, Solicitor

I, Deborah Wordell, Fiscal Officer of the Village of Peninsula, Summit County, Ohio, do hereby certify that the foregoing Resolution was duly passed by the Council of the Village of Peninsula, at a meeting held on the 11<sup>th</sup> day of MARCH, 2019.

  
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Deborah Wordell, Fiscal Officer

Posting Certificate

I, Deborah Wordell, Fiscal Officer of the Village of Peninsula, Summit County, Ohio, hereby certify that there is no newspaper published in the Municipality, and publication of the foregoing Resolution was made by posting true and accurate copies thereof at five of the most public places in the Village as previously determined by Council, each for a period of at least fifteen days, commencing on the 11<sup>th</sup> day of MARCH, 2019, as follows:

1. Terry Lumber & Supply;
2. Valley Fire District;
3. Peninsula Library & Historical Society;
4. Peninsula Village Hall Lobby; and
5. Peninsula Post Office.

  
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Deborah Wordell, Fiscal Officer