

VILLAGE OF PENINSULA, OHIO

RESOLUTION NO.: 16-2019

INTRODUCED BY: Mayor Mayer : Fiscal officer Deborah Wordell

DATE PASSED: JUNE 10 2019

A RESOLUTION AUTHORIZING THE MAYOR AND FISCAL OFFICER TO ENTER INTO AN AGREEMENT WITH WICHERT INSURANCE TO PROVIDE INSURANCE COVERAGE FOR THE VILLAGE FROM SELECTIVE INSURANCE COMPANY AND INSURANCE INDEMNITY OF NORTH AMERICA

WHEREAS, Wichert Insurance ("Wichert") is currently the insurance agent for the Village; and

WHEREAS, Wichert has sought bids for coverage on behalf of the Village, and Wichert and the Fiscal Officer have determined that a combination of package policy proposals made by Selective Insurance Company and Insurance Indemnity of North America provides the appropriate coverage for the best price; and

WHEREAS, Council desires to authorize the Mayor and Fiscal Officer to enter into an agreement with Wichert Insurance to provide insurance coverage for the Village from Selective Insurance Company and Insurance Indemnity of North America.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Peninsula, Summit County, Ohio, to wit:

SECTION 1. That the Mayor and Fiscal Officer are authorized to enter into an agreement with Wichert Insurance for the provision of insurance coverage for the Village from Selective Insurance Company and Insurance Indemnity of North America for the period of June 23, 2019 through June 23, 2020. Said coverage includes property, inland marine, crime, automobile, general liability, public officials/employment practices, law enforcement, umbrella, and cyber liability insurance coverages, as indicated in the Insurance and Risk Management Proposal that is attached hereto and incorporated herein by reference. The premium for said coverage is \$23,688, plus an additional amount to insure the Players' Barn not to exceed \$1,000, based upon the Village's current property holdings and vehicle and equipment fleet. Said premium amount is subject to minor price modifications based upon the addition or deletion of particular properties, equipment, and vehicles, and Council authorizes the Mayor and Fiscal Officer to enter into the Agreement with that understanding.

SECTION 2. All formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council, and all deliberations of this Council or any of its committees that resulted in such formal action were taken in meetings open to the public and/or in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

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SECTION 3. This Resolution shall take effect and be in force as of the earliest date permitted by law.

SECTION 4. Effective Date. This Resolution shall take effect on the 10 day of JUNE, 2019.

IN WITNESS WHEREOF, we have hereunto set our hands this 10 day of JUNE, 2019.

Passed:



Douglas G. Mayer, Mayor

Attest:



Deborah Wordell, Fiscal Officer

Approved as to Legal Form.



Bradric T. Bryan, Solicitor

I, Deborah Wordell, Fiscal Officer of the Village of Peninsula, Summit County, Ohio, do hereby certify that the foregoing Resolution was duly passed by the Council of the Village of Peninsula, at a meeting held on the _____ day of _____, 2019.



Deborah Wordell, Fiscal Officer

Posting Certificate

I, Deborah Wordell, Fiscal Officer of the Village of Peninsula, Summit County, Ohio, hereby certify that there is no newspaper published in the Municipality, and publication of the foregoing Resolution was made by posting true and accurate copies thereof at five of the most public places in the Village as previously determined by Council, each for a period of at least fifteen days, commencing on the 10 day of JUNE, 2019, as follows:

1. Terry Lumber & Supply;
2. Valley Fire District;
3. Peninsula Library & Historical Society;
4. Peninsula Village Hall Lobby; and
5. Peninsula Post Office.



Deborah Wordell, Fiscal Officer

Village of Peninsula

Insurance and Risk Management Proposal

Policy Period: June 23, 2019 - June 23, 2020

Carriers: Selective Insurance Company
Insurance Indemnity of North America

Presented By: Richard A. Studenic, CPCU



1200 Graham Road
Cuyahoga Falls, OH 44224
www.wichert.com

Village of Peninsula

PREMIUM SUMMARY

I.	Property.....	Included
II.	Inland Marine.....	Included
III.	Crime.....	Included
IV.	Automobile.....	Included
V.	General Liability.....	Included
VI.	Public Officials/Employment Practices Liability.....	Included
VII.	Law Enforcement Liability.....	Included
VIII.	Umbrella Liability.....	Included
IX.	Cyber Liability.....	Included

Annual Premium\$23,688

COMPANIES:
Selective Insurance Company
A.M. Best's Rating: A: XIII

Insurance Indemnity of North America
A.M. Best's Rating: A++: XV

Note: Includes Coverage for Certified Acts of Terrorism

Disclaimer: This presentation represents a general description of proposed insurance coverage. This summary is necessarily brief and is meant only as a supplement to the actual policies. The information presented limits itself to the highlights of various coverages and cannot be applied as a substitute for the actual insurance policies. Further clarification of coverages, conditions, or exclusions may be obtained from the specific insurance policies and forms.

Village of Peninsula

I. PROPERTY

A.	Blanket Buildings and Contents	\$1,013,314
B.	Storage Building	Excluded
C.	Special Form Perils Including Theft.....	Included
D.	Replacement Cost Coverage.....	Included
E.	Coinsurance	Agreed Amount
F.	Equipment Breakdown.....	\$1,013,314
G.	Deductible (disappearing).....	\$500
H.	Extensions:	
1.	Accounts Receivable	\$250,000
	Fire Department Actual Loss Sustained	
2.	Arson, Theft and Vandalism Rewards	\$25,000
3.	Automated External Defibrillators	\$10,000
4.	Back Up of Sewer, Drain or Sump Direct Damage.....	\$100,000
5.	Building Owner –Tenant Move Back Expenses	\$25,000
6.	Business Income/Extra Expense.....	Actual Loss Sustained
7.	Business Income at Newly Acquired Location	\$250,000
8.	Canine Coverage.....	\$10,000/\$25,000
9.	Claim Expenses.....	\$50,000
10.	Commandeered Property.....	Actual Loss Sustained
11.	Communication Equipment.....	\$100,000
	Fire Department.....	Actual Loss Sustained
12.	Computer Equipment and Electronic Data.....	\$100,000
	Fire Department.....	Actual Loss Sustained
13.	Computer – Virus or Harmful Code.....	\$25,000/\$75,000
14.	Confiscated Property – Any One Year	\$100,000
15.	Debris Removal	\$50,000
	Fire Department.....	Actual Loss Sustained
16.	Fine Arts	\$25,000
	Fire Department.....	Actual Loss Sustained
17.	Fire Extinguisher Equipment	Actual Loss Sustained
18.	Grave Markers & Headstones	\$25,000/\$50,000
19.	Installation Property	\$25,000
20.	Lock Replacement if keys are stolen	\$10,000
21.	Loss Reduction Rewards	
	10% of loss or maximum	\$25,000
22.	Mobile Equipment.....	\$25,000
23.	Money and Securities Off Premises/On Premises	\$25,000
24.	Newly Acquired or Constructed Buildings	\$2,000,000
	(if reported within 180 days)	
25.	Ordinance or Law (A) –Undamaged Parts of Building	Included in Bldg Limit
	(B) – Demolition Costs	\$500,000
	(C) – Increased Cost of Construction	\$500,000
	Ordinance or Law for Fire Dept (B & C).....	Actual Loss Sustained
26.	Outdoor Property	\$500,000
27.	Outdoor trees, shrubs & plants (\$2,500 any one item)	\$25,000/100,000

PROPERTY EXTENSIONS- CONTINUED

27. Personal Effects	\$5,000/\$25,000
Fire Department.....	Actual Loss Sustained
28. Personal Property at Newly Acquired Locations	\$1,000,000
(if reported within 180 days)	
29. Personal Property at Unnamed Premises	\$100,000
30. Pollutant Clean Up and Removal.....	\$25,000
Fire Department.....	Actual Expenses Incurred
31. Property In Transit	\$50,000
32. Spoilage due to utility failure	\$25,000
33. Tools & Equipment	\$10,000
34. Underground Fiber Optic Cable	\$10,000/\$50,000
35. Valuable Papers and Records	\$250,000
Fire Department.....	Actual Loss Sustained

*Coverage extensions apply to property located in or on the building described in the declarations or in the open (or in a vehicle) within 1,500 feet of the described premises.
Deductible- Subject to the property deductible or \$500, whichever is less*

II. INLAND MARINE

A. Contractor's Equipment	\$143,893
B. All Risk – Deductible	\$500

III. CRIME

A. Employee Theft.....	\$100,000
B. Inside the Premises- Theft of Money and Securities.....	\$25,000
C. Inside the Premises- Robbery or Safe Burglary of Other Property....	\$25,000
D. Outside the Premises	\$25,000
E. Deductible.....	\$500

IV. AUTOMOBILE LIABILITY

- A. Limit Per Occurrence\$1,000,000
 - 1. Combined Single Limit Bodily Injury and Property Damage Liability
 - 2. Uninsured/Underinsured Motorists\$1,000,000
 - 3. All Owned Autos
 - 4. Hired and Non-Owned Auto

- B. Comprehensive Deductible\$250
Per Schedule of Vehicles

- C. Collision Deductible\$500
Per Schedule of Vehicles

Extensions of Coverage:

- 1. Pollution exclusion does not apply to "emergency operations" or "training operations"
- 2. Hired Car Physical Damage- \$250,000 limit
- 3. Lease-Gap coverage included for any leased vehicle
- 4. Deductible reimbursement for volunteers' vehicles up to \$1,000
- 5. Deductible reimbursement for fire dept. volunteers vehicles up to \$2,500
- 6. Towing and Labor included
- 7. Freezing coverage for permanently attached equipment
- 8. Glass deductible waived for all vehicles

V. GENERAL LIABILITY

A. General Aggregate	\$2,000,000
B. Products/Completed Operations	\$2,000,000
C. Each Occurrence	\$1,000,000
D. Personal & Advertising Injury	\$1,000,000
E. Fire Damage	\$1,000,000
F. Medical Expense	Excluded
G. Employee Benefits Liability (\$1,000 ded.)	\$1,000,000
H. Employers Liability Stop-Gap	\$1,000,000

Additional Coverages Included:

1. Premises & Operations
2. Products & Completed Operations
3. Independent Contractors
4. Employees, Elected Officials & Volunteers As Additional Insureds
5. Temporary Liquor Liability
6. Blanket Contractual Liability
7. Broad Form Property Damage
8. Hostile Fire Pollution Liability
9. Non-Owned Aircraft
10. Non-Owned Watercraft (without size limit)
11. Injunctive Relief Defense Expense - \$7,500
12. Emergency Services Errors & Omissions

Exclusions:

1. Riot, Civil Commotion or Mob Action
2. Inverse Condemnation
3. Asbestos
4. Injury to Volunteer Firemen
5. Law Enforcement Activities
6. Failure to Supply
7. Pollution

Village of Peninsula

VI. PUBLIC OFFICIALS/EMPLOYMENT PRACTICES LIABILITY

A. Limit Each Wrongful Act.....	\$1,000,000
B. Annual Aggregate	\$1,000,000
C. Deductible.....	\$5,000
D. Claims Made Coverage	
E. Loss of Wages	
Per Claim.....	\$100,000
Aggregate	\$250,000
F. Employment Practices Non-Monetary Suit Defense	
Per Claim.....	\$100,000
Aggregate.....	\$100,000

Includes:

1. Limited Civil Legal Expense Endorsement	
Per Claim.....	\$50,000
Aggregate.....	\$300,000
2. Regulatory Taking of Private Property Endorsement	
Per Claim.....	\$100,000
Aggregate.....	\$100,000
3. Property Damage Definition Endorsement	
Per Claim.....	\$100,000
Aggregate.....	\$100,000

VII. LAW ENFORCEMENT LIABILITY

A. Limit Each Wrongful Act.....	\$1,000,000
B. Annual Aggregate	\$1,000,000
C. Deductible.....	\$2,500

VIII. UMBRELLA

A. Limit Each Occurrence.....	\$2,000,000
B. Aggregate	\$2,000,000
C. Retention	Nil

Coverage over General Liability, Automobile Liability,
Law Enforcement Liability, and Public Officials Liability

*Aggregate applies separately per location and to each line of coverage.
Umbrella Limit does not apply to any sub-limits under any underlying liability coverages.*

IX. CYBER LIABILITY

Breach Liability

A. Network Security and Privacy Liability.....	\$1,000,000
B. Internet Media Liability.....	\$1,000,000
C. Regulatory Proceedings & Fines.....	\$250,000
D. Payment Card Industry/Loss (PCI).....	\$250,000
E. Retention.....	\$2,500

Breach Rectification

A. Data Breach Team Expense.....	\$1,000,000
B. Business Interruption Coverage.....	\$250,000
C. Retention.....	\$2,500

Digital Crime

A. Cyber Extortion.....	\$1,000,000
B. Retention.....	\$2,500
C. Deceptive Transfer.....	\$100,000
D. Retention.....	\$10,000
E. Telephone Toll Fraud.....	\$100,000
F. Electronic Transfer Fraud.....	\$100,000
G. Retention.....	\$5,000
H. Retro Date.....	1/1/1900