

VILLAGE OF PENINSULA, OHIO

RESOLUTION NO.: 15-2019

INTRODUCED BY: FISCAL OFFICER Deborah Wordell

DATE PASSED: July 8 2019

A RESOLUTION ADOPTING THE TAX BUDGET OF THE VILLAGE OF PENINSULA FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2020 AND SUBMITTING THE SAME TO THE COUNTY FISCAL OFFICER

WHEREAS, Deborah Wordell, the Fiscal Officer, has prepared a tentative tax budget for the Village of Peninsula for the fiscal year beginning January 1, 2020 showing: (1) detailed estimates of all balances that will be available at the beginning of the year 2020; (2) all revenues expected to be received for such fiscal year, including all general and special taxes, fees, costs, percentages, penalties, allowances, prerequisites, and all other types of classes of revenues; and (3) estimates of all expenditures of charges in or for the purposes of such fiscal year to be paid or met from the said revenues or balances and otherwise conforming with the requirements; and

WHEREAS, a copy of said tax budget is attached hereto and incorporated herein.

NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of Peninsula, Summit County, Ohio, to wit:

SECTION 1. That the attached tentative tax budget of the Village of Peninsula, as prepared by Deborah Wordell, Fiscal Officer, for the fiscal year beginning January 1, 2020, copies of which are on file at the office of the Village Fiscal Officer, is hereby adopted.

SECTION 2. That the Fiscal Officer is hereby authorized and directed to certify a copy of the said tax budget and send it, along with a copy of this Resolution, to the Fiscal Officer of the County of Summit, Ohio as required by law.

SECTION 3. All formal actions of this Council concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council, and all deliberations of this Council or any of its committees that resulted in such formal action were taken in meetings open to the public and/or in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 4. This Resolution shall take effect and be in force as of the earliest date permitted by law.

SECTION 5. Effective Date. This Resolution shall take effect on the 8 day of July, 2019.

IN WITNESS WHEREOF, we have hereunto set our hands this 8th day
of JULY, 2019.

Passed:



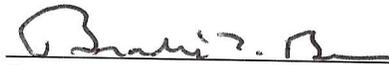
Douglas G. Mayer, Mayor

Attest:



Deborah Wordell, Fiscal Officer

Approved as to Legal Form.



Bradric T. Bryan, Solicitor

I, Deborah Wordell, Fiscal Officer of the Village of Peninsula, Summit County, Ohio, do hereby certify that the foregoing Resolution was duly passed by the Council of the Village of Peninsula, at a meeting held on the 8th day of JULY, 2019.



Deborah Wordell, Fiscal Officer

Posting Certificate

I, Deborah Wordell, Fiscal Officer of the Village of Peninsula, Summit County, Ohio, hereby certify that there is no newspaper published in the Municipality, and publication of the foregoing Resolution was made by posting true and accurate copies thereof at five of the most public places in the Village as previously determined by Council, each for a period of at least fifteen days, commencing on the 8 day of July, 2019, as follows:

1. Terry Lumber & Supply;
2. Valley Fire District;
3. Peninsula Library & Historical Society;
4. Peninsula Village Hall Lobby; and
5. Peninsula Post Office.



Deborah Wordell, Fiscal Officer

DIVISION OF TAXES LEVIED

Levies Inside and Outside 10 Mill Limitation, Inclusive Of Debt Levies
List All Approved Levies Of The Taxing Authority, including charter millage.

SCHEDULE 1

I Fund Type Fund Name	II Purpose of Levy	III Millage Type Inside "I" Outside "O" Charter "C"	IV Date Authorized by Voters MM/DD/YY	V Number Of Years Levy To Run	VI Tax Year Begins/ Ends	VII Collection Year Begins/ Ends	VIII Maximum Rate Authorized	IX Estimated Gross Property Tax from levy in budget year *
General Fund (1000)	General	I	Inside		2019	2020	0.62	\$ 13,500
Special Revenue:								
2901	ORC 5605.12	O	11/3/2015	5	2016	2021	3	\$ 59,800
2902	Protection	O	11/6/2001	Continuous	2019	2020	3.5	\$ 54,000

* Do not include personal property tax reimbursement amounts.

STATEMENT OF FUND ACTIVITY

Always complete for General Fund. Also complete for any fund that will receive property tax.

SCHEDULE 2

FUND: General Fund (1000)

FBA from 2017 audit

I DESCRIPTION	II FOR 2017 ACTUAL	III FOR 2018 ACTUAL	IV 2019 CURRENT YEAR ESTIMATE	V 2020 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	\$ 10,888	\$ 13,611	\$ 13,500	\$ 13,500
Personal Property Tax Reimbursements				
Local Government from County	\$ 73,049	\$ 75,803	\$ 62,000	\$ 62,000
LLGSF (Library Local Government)				
Income Tax	\$ 603,044	\$ 436,928	\$ 538,000	\$ 528,000
Transfers-in				
Other Revenue	\$ 484,542	\$ 405,999	\$ 325,034	\$ 350,000
Total Revenues	\$ 1,171,523	\$ 932,341	\$ 938,534	\$ 953,500
Total Expenditures	\$ 1,091,911	\$ 891,735	\$ 758,326	\$ 725,000
Revenues over/(under) Expenditures	\$ 79,612	\$ 40,606	\$ 180,208	\$ 228,500
Beginning Cash Fund Balance	\$ 512,563	\$ 592,175	\$ 466,925	\$ 622,133
Ending Cash Fund Balance	\$ 592,175	\$ 494,663	\$ 647,133	\$ 850,633
Encumbrances (at year end)	\$ -	\$ 27,738	\$ 25,000	\$ 25,000
Ending Unencumbered Fund Balance	\$ 592,175	\$ 466,925	\$ 622,133	\$ 825,633

FUND: Road Levy Fund (2901)

FBA from 2017 audit

I DESCRIPTION	II FOR 2017 ACTUAL	III FOR 2018 ACTUAL	IV 2019 CURRENT YEAR ESTIMATE	V 2020 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	\$ 58,404	\$ 58,973	\$ 59,000	\$ 59,000
Personal Property Tax Reimbursements	\$ 809	\$ 795	\$ 800	\$ 800
Local Government from County	\$ -	\$ -	\$ -	\$ -
LLGSF (Library Local Government)	\$ -	\$ -	\$ -	\$ -
Income Tax	\$ -	\$ -	\$ -	\$ -
Transfers-in	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 59,213	\$ 59,768	\$ 59,800	\$ 59,800
Total Expenditures	\$ 83,516	\$ 102,752	\$ 67,091	\$ 25,000
Revenues over/(under) Expenditures	\$ (23,592)	\$ (42,984)	\$ (7,291)	\$ 34,800
Beginning Cash Fund Balance	\$ 73,991	\$ 50,399	\$ 9,261	\$ 1,970
Ending Cash Fund Balance	\$ 50,399	\$ 9,261	\$ 1,970	\$ 36,770
Encumbrances (at year end)	\$ -	\$ -	\$ -	\$ -
Ending Unencumbered Fund Balance	\$ 50,399	\$ 9,261	\$ 1,970	\$ 36,770

FUND: Police Levy Fund (2902)

FBA from 2017 audit

I DESCRIPTION	II FOR 2017 ACTUAL	III FOR 2018 ACTUAL	IV 2019 CURRENT YEAR ESTIMATE	V 2020 BUDGET YEAR ESTIMATE
Revenues				
Property Taxes	\$ 47,830	\$ 53,969	\$ 48,000	\$ 48,000
Personal Property Tax Reimbursements	\$ 5,884	\$ -	\$ 6,000	\$ 6,000
Local Government from County	\$ -	\$ -	\$ -	\$ -
LLGSF (Library Local Government)	\$ -	\$ -	\$ -	\$ -
Income Tax	\$ -	\$ -	\$ -	\$ -
Transfers-in	\$ -	\$ -	\$ 63,000	\$ -
Other Revenue	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 53,714	\$ 53,969	\$ 117,000	\$ 54,000
Total Expenditures	\$ 50,233	\$ 35,773	\$ 67,091	\$ 60,000
Revenues over/(under) Expenditures	\$ 3,481	\$ 18,196	\$ 49,909	\$ (6,000)
Beginning Cash Fund Balance	\$ 29,140	\$ 32,621	\$ (21,260)	\$ 25,149
Ending Cash Fund Balance	\$ 32,621	\$ (20,928)	\$ 28,649	\$ 19,149
Encumbrances (at year end)	\$ -	\$ 332	\$ 3,500	\$ 3,500
Ending Unencumbered Fund Balance	\$ 32,621	\$ (21,260)	\$ 25,149	\$ 15,649

STATEMENT OF FUND ACTIVITY

List All Funds Individually Unless Reported On Schedule 2.

SCHEDULE 3

I Fund Name (Show funds of same type grouped together)	II Beginning Estimated Unencumbered Fund Balance	III Estimated Transfers In	IV Estimated Other Revenues	V Total Resources Available For Expenditures	VI Total Budget Year Expenditures and Encumbrances	VII Ending Estimated Unencumbered Balance
Special Revenue Funds:						
2011	\$ 8,500	\$ -	\$ 22,000	\$ 30,500	\$ 24,500	\$ 6,000
2021	\$ 29,500	\$ -	\$ 2,500	\$ 32,000	\$ 27,000	\$ 5,000
2051	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2053	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2081	\$ 600	\$ -	\$ 500	\$ 1,100	\$ 500	\$ 600
2091	\$ 3,000	\$ -	\$ 1,000	\$ 4,000	\$ 2,000	\$ 2,000
2101	\$ 38,000	\$ -	\$ 21,000	\$ 59,000	\$ 35,000	\$ 24,000
Capital Project Funds:						
4903	\$ 325,000	\$ -	\$ -	\$ 325,000	\$ 325,000	\$ -
Agency Funds:						
9901	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9902	\$ -	\$ -	\$ 85,000	\$ 85,000	\$ 85,000	\$ -